

OCIO US Mid Cap Portfolio

Prepared for March 2021 by The Outsourced Chief Investment Officer
April 8, 2021

**For more information,
contact 7862185626 or visit www.theoutsourcedcio.com**

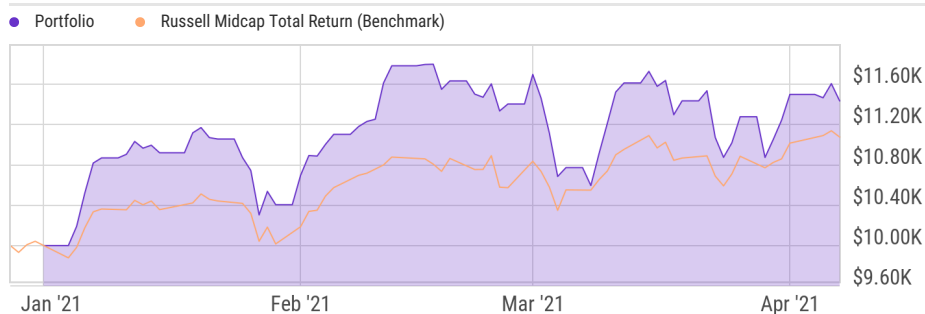
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OCIO US Mid Cap Portfolio

THE OUTSOURCED CHIEF INVESTMENT OFFICER

Cumulative Return

January 01, 2021 through April 08, 2021



The performance data quoted presents past performance; past performance does not guarantee future results; the investment return and principal value of an investment will fluctuate; an investor's shares, when redeemed, may be worth more or less than their original cost; current performance may be lower or higher than the performance data quoted

Basic Info

No description given

Benchmark
Russell Midcap Total Return*

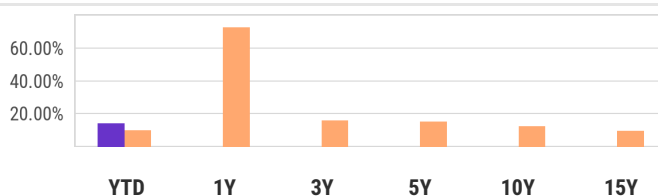
Advisory Fee

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*Benchmark information defined in disclosure section.

Periodic Return

Data as of April 7, 2021



| | YTD | 1Y | 3Y | 5Y | 10Y | 15Y |
|------------------|--------|--------|--------|--------|--------|-------|
| Portfolio | 14.35% | -- | -- | -- | -- | -- |
| Benchmark | 10.30% | 72.85% | 16.10% | 15.47% | 12.63% | 9.95% |

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Key Stats

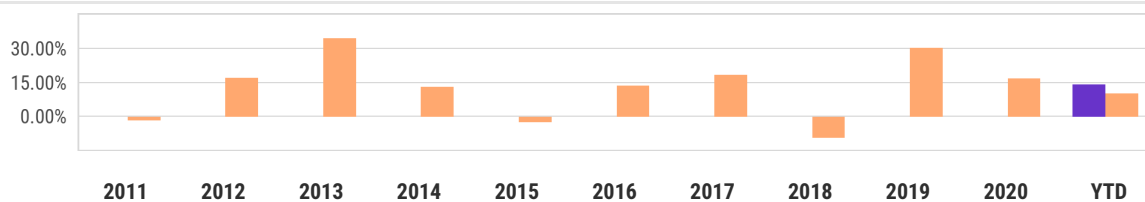
Expense Ratio 0.00% **Distribution Yield** 0.08%

Cash Net Allocation 0.00% **Beta vs Cat 5Y** --

Alpha vs Cat 5Y -- **YTD Total Returns** 14.35%

Annual Return

Data as of April 7, 2021

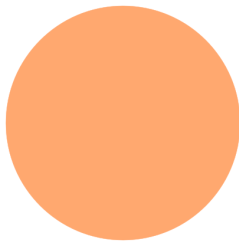


| | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD |
|------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Portfolio | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 14.35% |
| Benchmark | -1.55% | 17.28% | 34.76% | 13.22% | -2.44% | 13.80% | 18.52% | -9.06% | 30.54% | 17.10% | 10.30% |

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Asset Allocation



| | | | |
|---------|--------|---------------|-------|
| ● Cash | 0.00% | ● Convertible | 0.00% |
| ● Stock | 100.0% | ● Preferred | 0.00% |
| ● Bond | 0.00% | ● Other | 0.00% |

Market Capitalization



| | | | |
|---------|--------|---------|----|
| ● Giant | -- | ● Small | -- |
| ● Large | 65.02% | ● Micro | -- |
| ● Med | 34.98% | | |

Stock Sector Exposure

| | | |
|--------------------|--|---------------|
| ● Cyclical | | 6.03% |
| Basic Materials | | -- |
| Consumer Cyclical | | 6.03% |
| Financial Services | | -- |
| Real Estate | | -- |
| ● Sensitive | | 71.04% |
| Comm. Services | | -- |
| Energy | | 15.01% |
| Industrials | | 33.68% |
| Technology | | 22.34% |
| ● Defensive | | 22.93% |
| Consumer Defensive | | -- |
| HealthCare | | 22.93% |
| Utilities | | -- |

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Geographic Exposure



Market Classification

| | |
|-----------------------|--------|
| ● % Developed Markets | 100.0% |
| ● % Emerging Markets | 0.00% |



Region

| | |
|------------------|--------|
| ● Americas | 93.97% |
| ● Greater Europe | 6.03% |
| ● Greater Asia | 0.00% |

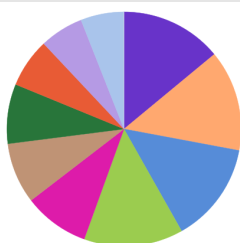
Stock Style Exposure



| | | | | | |
|-----------------|----|------------------|--------|-----------------|--------|
| ● Lg Cap Value | -- | ● Mid Cap Value | -- | ● Sm Cap Value | 14.27% |
| ● Lg Cap Blend | -- | ● Mid Cap Blend | 19.97% | ● Sm Cap Blend | 20.71% |
| ● Lg Cap Growth | -- | ● Mid Cap Growth | 45.04% | ● Sm Cap Growth | -- |

Top 10 Holdings

Data as of April 8, 2021



| Symbol | Name | % Weight | Price | 1Y Rtn |
|--------|--|----------|--------|--------|
| ● J | Jacobs Engineering Group Inc | 14.00% | 131.45 | 61.94% |
| ● VIAV | Viavi Solutions Inc | 13.94% | 15.90 | 40.21% |
| ● CTLT | Catalent Inc | 13.88% | 106.16 | 101.4% |
| ● GNRC | Generac Holdings Inc | 13.71% | 326.02 | 263.7% |
| ● CRL | Charles River Laboratories International Inc | 9.05% | 296.53 | 122.4% |
| ● HUBS | HubSpot Inc | 8.40% | 485.00 | 280.8% |
| ● GLNG | Golar LNG Ltd | 8.24% | 10.72 | 131.5% |
| ● CLNE | Clean Energy Fuels Corp | 6.77% | 13.52 | 709.6% |
| ● IGT | International Game Technology PLC | 6.03% | 16.40 | 206.5% |
| ● BLDR | Builders FirstSource Inc | 5.97% | 46.95 | 245.5% |

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Bond Sector Exposure



| | | | |
|--------------|----|---------------|----|
| ● Cash | -- | ● Government | -- |
| ● Corporate | -- | ● Municipal | -- |
| ● Derivative | -- | ● Securitized | -- |

Bond Credit Quality Exposure

No data available

| | | | | | |
|-------|----|-------|----|-------------|----|
| ● AAA | -- | ● BBB | -- | ● Below B | -- |
| ● AA | -- | ● BB | -- | ● Not Rated | -- |
| ● A | -- | ● B | -- | | |

Bond Maturity Exposure



| | | | |
|-----------------|----|----------------|----|
| ● Short Term | -- | ● Long Term | -- |
| 1 to 7 Days | -- | 10 to 15 Years | -- |
| 8 to 30 Days | -- | 15 to 20 Years | -- |
| 31 to 90 Days | -- | 20 to 30 Years | -- |
| 91 to 182 Days | -- | Over 30 Years | -- |
| 183 to 264 Days | -- | | |
| ● Intermediate | -- | | |
| 1 to 3 Years | -- | | |
| 3 to 5 Years | -- | | |
| 5 to 7 Years | -- | | |
| 7 to 10 Years | -- | | |

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Risk Info

Data as of --

3 Yr.

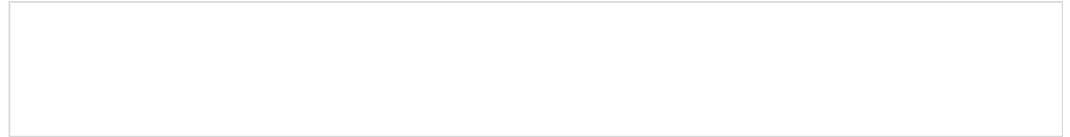
5 Yr.

10 Yr.

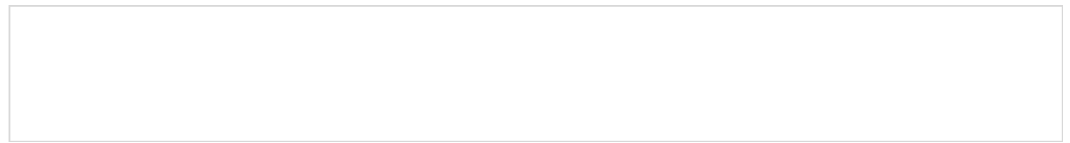
Risk/Reward

Data as of April 8, 2021

| Return | 1Y | 3Y | 5Y | 10Y | All time |
|-------------|----|----|----|-----|----------|
| ● Portfolio | -- | -- | -- | -- | -- |
| ● Benchmark | -- | -- | -- | -- | -- |



Standard Deviation



| | | | | | |
|-------------|----|----|----|----|----|
| ● Portfolio | -- | -- | -- | -- | -- |
| ● Benchmark | -- | -- | -- | -- | -- |

**Benchmark information defined in disclosure section.*

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Fundamentals

General

| | | | |
|--------------------------|-------|--------------------|-------|
| Dividend Yield (TTM) | 0.08% | Expense Ratio | 0.00% |
| Distribution Yield (TTM) | 0.08% | Number of Holdings | 10 |

Stock

| | | | |
|---------------------------------------|-------|------------------------------|--------|
| Weighted Average PE Ratio | 61.11 | Weighted Median ROA | 2.90% |
| Weighted Average Price to Sales Ratio | 5.888 | Avg. Market Cap | 12.51B |
| Weighted Average Price to Book Ratio | 8.018 | Weighed Avg. Debt to Capital | 43.40 |
| Weighted Median ROE | 4.14% | Number of Stock Holdings | -- |

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All Holdings

Data as of April 8, 2021

| Symbol | Name | % Weight | Close Price (Daily) | Annuali. 1 Year Total Returns (Daily) | Annuali. 3 Year Total Returns (Daily) | Annuali. 5 Year Total Returns (Daily) | Distrib. Yield | Expense Ratio |
|--------|--|----------|---------------------|---------------------------------------|---------------------------------------|---------------------------------------|----------------|---------------|
| J | Jacobs Engineering Group Inc | 14.00% | 131.45 | 61.94% | 32.48% | 27.23% | 0% | -- |
| VIIV | Viavi Solutions Inc | 13.94% | 15.90 | 40.21% | 18.11% | 18.87% | 0% | -- |
| CTLT | Catalent Inc | 13.88% | 106.16 | 101.4% | 39.63% | 30.69% | 0% | -- |
| GNRC | Generac Holdings Inc | 13.71% | 326.02 | 263.7% | 93.07% | 55.04% | 0% | -- |
| CRL | Charles River Laboratories International Inc | 9.05% | 296.53 | 122.4% | 42.55% | 29.49% | 0% | -- |
| HUBS | HubSpot Inc | 8.40% | 485.00 | 280.8% | 64.70% | 63.26% | 0% | -- |
| GLNG | Golar LNG Ltd | 8.24% | 10.72 | 131.5% | -26.73% | -8.23% | 0% | -- |
| CLNE | Clean Energy Fuels Corp | 6.77% | 13.52 | 709.6% | 104.5% | 36.72% | 0% | -- |
| IGT | International Game Technology PLC | 6.03% | 16.40 | 206.5% | -10.50% | 2.73% | 0% | -- |
| BLDR | Builders FirstSource Inc | 5.97% | 46.95 | 245.5% | 33.57% | 32.38% | 0% | -- |

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Definitions

Allocations and Exposure Data: All hypothetical portfolio attributes are calculated as weighted averages of the underlying holdings using the target weights input by the creator of this report. The underlying securities' attributes are based on data in YCharts, Inc. provided by Morningstar, Inc. For individual stock positions the entire weight is assigned to the corresponding sector, market cap group, style, etc.

Alpha: Alpha measures the risk and market-adjusted returns for the portfolio. The metric is calculated on the specified lookback period using the benchmark that is set for the portfolio. When your PDF report includes an ETF or Mutual Fund, the alpha is calculated vs. the category benchmark.

Note: Risk free rate = average 1 month treasury rate throughout the lookback period.

Formula: Alpha = Annualized security return - risk free rate - beta * (annualized benchmark return - risk free rate) * 100

Avg. Market Cap: Market capitalization is the share price multiplied by the total number of shares outstanding. For the portfolio, an average of the underlying holdings' market cap is taken.

Benchmark: The benchmark used in this report was chosen by the creator of the report. The benchmark is displayed for comparison reasons and is used to calculate portfolio level risk data when necessary. Underlying holdings risk data is computed using specific benchmarks based on that security's asset classification as outlined in the table at ycharts.com/support/data/answer/broad_asset_class_benchmark

Beta: Beta measures the movement of the portfolio in comparison to the benchmark based on the lookback period. It is a statistical measure that can be used to measure the volatility of price movements. When your PDF report includes an ETF or Mutual Fund, the beta is calculated vs. the category benchmark.

Formula: Beta = Covariance (Portfolio Return , Benchmark Return) / Variance (Benchmark Return)

Dividend Yield (TTM): For the underlying holdings of the portfolio, the dividend yield measures the total amount of dividends per share paid over the last 12 months, divided by the price per share of the security. To calculate the portfolio's dividend yield, a weighted average of the underlying holdings' dividend yield is taken.

Distribution Yield (TTM): Measures the total amount of distributions received from common dividends paid in the underlying holdings over the last 12 months.

Expense Ratio: A measure of the fees charged by an Asset Manager to the investors that own shares of the fund. The value is a percentage

and represents the portion of the investor's assets that are paid to the fund company on an annual basis. Any expense ratio shown is only inclusive of the underlying fees in the securities included in the hypothetical portfolio, and as such should be considered for illustrative purposes only. These fees do not include additional commissions, loads, transaction, or advisory fees. All fee data is collected from Morningstar Inc.

Historical Sharpe: Sharpe measures the risk-adjusted return for the specified lookback period.

Formula: Sharpe = (Average monthly return over lookback period) / (Historical standard deviation)

Historical Sortino: Sortino Ratio measures the downside risk-adjusted outperformance of the portfolio versus the benchmark.

Formula: Historical Sortino = (Average Monthly Returns - risk free rate) / downside deviation

Max Drawdown: Max drawdown is an indicator of the risk of a portfolio chosen based on a certain strategy. It measures the largest single drop from peak to bottom in the value of a portfolio (before a new peak is achieved).

Formula: Max Drawdown = (Peak value before largest drop - Lowest value before new high established) / (Peak value before largest drop)

Portfolio: All portfolios represent hypothetical blended investments of weighted securities as designated by the creator of this report and should be used for illustrative purposes only and should not be considered performance reports. They are calculated by taking a weighted average of the target weights and the securities total return, assuming all dividends reinvested, since the latest rebalance date. These portfolios are assumed to rebalance to the exact designated weights at each calendar quarter or month end – whichever is chosen when setting up the portfolio. No transaction costs, taxes, or advisory fees are included. Portfolio holdings are weighted by percentage, not whole share numbers.

Portfolio Rebalance: Each portfolio listed on this report contains a rebalance frequency. This can be selected when you create the portfolio on YCharts. The portfolios are rebalanced to the proper target weights at each target rebalance point. For monthly rebalancing, the portfolio will rebalance to the target weight at the end of each calendar month. For quarterly rebalancing, the portfolio will rebalance to the target weight at the end of each calendar quarter (March 31st, June 30th, September 30th, December 31st). For annual rebalancing, the portfolio will rebalance to the target weight at the end of each calendar year. Lastly, if the portfolio never rebalances, the target weights are implemented at the portfolio inception date, but will not change after that.

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Definitions (continued)

Portfolio Weights: All stated portfolio weights are based on allocation choices input by the creator of this report. These weights represent the values used at rebalance periods and not necessarily the implied weights at the time this report was generated. All weightings ignore the concept of whole shares and instead uses the exact percentage chosen when setting up the portfolio.

Rebalancing: Rebalancing is conducted on either a quarterly or monthly basis, as selected by the creator of this report. Weights may drift away from the target allocations between rebalance periods.

Returns: All returns are hypothetical and should not be considered performance reporting. The hypothetical returns displayed are based on weighted calculations of the underlying holdings' returns and other selections by the creator of this report. Returns assume all dividends and distributions are reinvested on the corresponding ex-date. Returns are not audited and should not be considered performance reporting, as they are hypothetical in nature.

Risk Calculation: All risk calculations are for illustrative purposes only. They are calculated at the portfolio level using a benchmark selected by the creator of this report. At the security level, risk metrics are calculated by YCharts using the methodology outlined at www.ycharts.com/support

Standard Deviation: Standard deviation measures the range of return values that you can statistically expect from your portfolio compared to its mean return. This measure is annualized for the specified lookback period.

Formula: Standard Deviation = $\text{SQRT}(\text{Variance of Monthly Returns for Lookback Period})$

Weighted Avg. Debt to Capital: The debt to capital for underlying stocks is calculated as the total long-term debt divided by the capital of the firm. Capital is measured as the sum of common equity, preferred equity, and long term debt. For the portfolio, the weighted average is taken of the underlying holdings' debt to capital.

Weighted Average PE Ratio: A weighted average of each underlying holding's share price relative to the net income per share. Stocks that have EPS < 0 are excluded in this calculation.

Weighted Average Price to Book Ratio: A weighted average of each underlying holding's share price relative to the book value per share. Stocks that have Book Value per Share < 0 are excluded in this calculation.

Weighted Average Price to Sales Ratio: A weighted average of each underlying holding's share price relative to the sales per share. Stocks that have Revenue per Share < 0 are excluded in this calculation.

Yield: The stated yield for the hypothetical portfolio is based on the weighted average of trailing 12-month yields for the underlying securities. It is no indication or guarantee of future yield.

7-Day SEC Yield: Annualized yield calculated using interest and dividends earned and paid out over a 7-day period. It is primarily used for money market funds. The unsubsidized version of this yield reflects what the value would be without any fee waivers or expense reimbursements.

30-Day SEC Yield: Annualized yield calculated using net investment income per share earned over a 30-day period. The unsubsidized version of this yield reflects what the value would be without any fee waivers or expense reimbursements.